

New Chancel Repair Policies Available from First Title

17th October 2013

As you may be aware, the deadline for the registration of chancel repair liability by Parochial Church Councils passed this weekend.

In response to Parochial Church Councils taking steps to register the benefit of chancel repair liabilities, First Title have released a number of new policies which will provide cover where there has been a chancel repair liability registered on the title. These Registered Chancel Liability policies are time limited given the nature of the liability but will all provide protection to any mortgage lender for the term of their mortgage in order to ensure that the registration of such a liability does not impact on a purchasers attempts to secure a mortgage.

The policies are available on residential and commercial properties and can be provided as standard on a 10 year non-successor basis, or for 15 and 25 years for successors in title.

If the standard policy assumptions cannot be confirmed on any occasion we will still consider providing bespoke coverage, and any such enquiries should be emailed through to our underwriters, who can be contacted through either residentialteam@firsttitle.eu for residential properties or comm.team@firsttitle.eu for any commercial properties or where any development is intended.

Our existing policy, which provides cover where there is still potential for the church to register a chancel repair liability, will continue to be available where the solicitor considers that such a policy is required.

Notes to editors:

First Title

First Title Insurance plc offers expert risk management solutions and specialises in the provision of legal indemnity insurance to solicitors and property professionals involved in residential and commercial real estate transactions. With a successful 20-year track record in the UK, First Title has in-depth knowledge of the risk management market and emerging trends and issues. First Title Insurance plc is part of The First American Family that traces its heritage back to 1889.